

Self-Employment Income Estimator

What is self-employment income? Self-employment income includes any work or services you get paid for. This could be odd jobs, seasonal work, or other work that isn't recorded on a W-2. You can deduct reasonable business expenses to offset some of your income.

Who should use this tool? This tool can help you calculate the self-employment income and expenses you'll include on your HealthCare.gov application. This tool doesn't include everything you need to know to file your tax return and it isn't a substitute for tax advice.

Note: If you underestimate your income (or overestimate your expenses), you may get a higher premium tax credit than you qualify for and will need to pay some of it back.

Main Information

Type of Business or Profession		
Business Name		
Business Start Date		
Have you included this business income on a recent tax return?		
Are your income and expenses similar to those on your prior tax return? If so, refer to your last tax return for help in estimating your income for next year.		

Tip Keep a separate checking account or credit card for your business to make income and expenses easier to track.

Income

Total Gross Income from Form(s) 1099-MISC (do NOT deduct any expenses)	\$	_____
Total Gross Income from Form 1099-K (do NOT deduct any expenses)	\$	_____
Total Electronic payments not reported on 1099-MISC or 1099-K (such as certain rideshare income not reported above)	\$	_____
Total of all other income received by cash or check not reported above	\$	_____

Total Gross Income \$

Income Details

Income	Details



Business Expenses

Expenses must be ordinary and necessary. You may not have expenses in all of these categories, and this list doesn't reflect all potentially deductible expenses.

Supplies & Equipment (purchased & used during the tax year; not inventory)	\$	Public Transportation Related to Business (excluding commuting)	\$
Taxes & Licenses	\$	Dues & Publications	\$
Office Supplies & Postage	\$	Legal & Professional Services	\$
Business Telephone Calls (not personal use)	\$	Contract Labor (paid to someone else)	\$
Advertising	\$	Commissions & Fees	\$
Business Liability Insurance	\$	Professional Education	\$
Vehicle Expenses Actual Operating Expenses (including gas, repairs, maintenance, insurance, depreciation) <i>or</i> Mileage Expenses (business mileage at an estimated \$0.50 per mile; do not include commuting)			\$

Total Expenses \$

Rideshare drivers can use the Get It Back Campaign's step-by-step guide to estimate income & expenses
www.eitcoutreach.org/rideshare

Expense Details

Expense	Details

Net Income (total gross income minus total expenses) \$

