

# Self-Employment Income Estimator

**What is self-employment income?** Self-employment income includes any work or services you get paid for. This could be odd jobs, seasonal work, or other work that isn't recorded on a W-2. You can deduct reasonable business expenses to offset some of your income.

**Who should use this tool?** This tool can help you calculate the self-employment income and expenses you'll include on your HealthCare.gov application. This tool doesn't include everything you need to know to file your tax return and it isn't a substitute for tax advice.

**Note:** If you underestimate your income (or overestimate your expenses), you may get a higher premium tax credit than you qualify for and will need to pay some of it back.

## Main Information

Type of Business or Profession		
Business Name		
Business Start Date		
Have you included this business income on a recent tax return?		
Are your income and expenses similar to those on your prior tax return? <b>If so, refer to your last tax return for help in estimating your income for next year.</b>		

**Tip** Keep a separate checking account or credit card for your business to make income and expenses easier to track.

## Income

Total Gross Income from Form(s) 1099-MISC (do <b>NOT</b> deduct any expenses)	.....	\$	_____
Total Gross Income from Form 1099-K (do <b>NOT</b> deduct any expenses)	.....	\$	_____
Total Electronic payments not reported on 1099-MISC or 1099-K (such as certain rideshare income not reported above)	.....	\$	_____
Total of all other income received by cash or check not reported above	.....	\$	_____

**Total Gross Income** ..... \$

## Income Details

Income	Details



# Business Expenses

Expenses must be ordinary and necessary. You may not have expenses in all of these categories, and this list doesn't reflect all potentially deductible expenses.

Supplies & Equipment (purchased & used during the tax year; not inventory)	\$	Public Transportation Related to Business (excluding commuting)	\$
Taxes & Licenses	\$	Dues & Publications	\$
Office Supplies & Postage	\$	Legal & Professional Services	\$
Business Telephone Calls (not personal use)	\$	Contract Labor (paid to someone else)	\$
Advertising	\$	Commissions & Fees	\$
Business Liability Insurance	\$	Professional Education	\$
Vehicle Expenses Actual Operating Expenses (including gas, repairs, maintenance, insurance, depreciation) <i>or</i> Mileage Expenses (business mileage at an estimated \$0.50 per mile; do not include commuting)			\$

**Total Expenses** . . . . . \$

Rideshare drivers can use the Get It Back Campaign's step-by-step guide to estimate income & expenses  
[www.eitcoutreach.org/rideshare](http://www.eitcoutreach.org/rideshare)

## Expense Details

Expense	Details

**Net Income** (total gross income minus total expenses) . . . . . \$

