

Income Calculation Worksheet

Why to use this tool: HealthCare.gov asks for your current monthly income and your expected income for the year. Sometimes monthly income can be multiplied by 12 to get annual income, but that isn't always true if your income varies by month. If your income is different every month, be sure to enter the correct monthly income in the application, then check the box to say your annual income varies and enter the correct annual income. **Note: If your income changes during the year, you must update your information on HealthCare.gov to get the correct premium tax credit. If your income goes up, you may have to pay back some or all of the credit you received.**

Type of Income	Amount received this month <small>Used to determine current Medicaid eligibility</small>	Total expected in 2023 <small>Used to determine 2023 premium tax credit eligibility</small>
<p style="text-align: center;">Job</p> <p>Salary or hourly pay before taxes. Include tips, bonuses, commissions, and severance. Exclude pre-tax deductions, like retirement plan contributions. List all jobs separately.</p>	<p>Job 1: \$ <input style="width: 50px;" type="text"/> per hour x <input style="width: 50px;" type="text"/> hours per week x 4 wks = <input style="width: 80px;" type="text"/> total monthly amount</p> <p>Job 2: \$ <input style="width: 50px;" type="text"/> per hour x <input style="width: 50px;" type="text"/> hours per week x 4 wks = <input style="width: 80px;" type="text"/> total monthly amount</p>	<p>Job 1: <input style="width: 100px; height: 30px;" type="text"/></p> <p>Job 2: <input style="width: 100px; height: 30px;" type="text"/></p>
<p>Self-employment/Independent Contractor</p> <p>Money from a job that's reported on Form 1099-MISC or from other work not reported elsewhere. Go to bit.ly/btbttool for a worksheet that will help you calculate self-employment income.</p>	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>
<p>Unemployment Benefits</p> <p>Any unemployment benefits you receive. Note: Your benefits may be different next year, depending on any federal help available.</p>	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>
<p>Social Security Benefits</p> <p>Retirement, survivor, and disability benefits, along with any lump sum payments. Include the full amount, even if it isn't taxable.</p>	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>
<p>Pension/Retirement Benefits</p> <p>Money you receive from your employer when you retire.</p>	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>
<p>Withdrawals/Cash Outs from Certain Types of Accounts</p> <p>Withdrawals from 401(k) plans, IRAs (but not Roth IRAs) or retirement savings cashed out when you leave a job (even if you don't retire). Do not include withdrawals from other savings accounts.</p>	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>
<p>Investment Income</p> <p>Interest from savings accounts, dividends from stocks or mutual funds, and capital gains.</p>	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>
<p>Less Common Types of Income*:</p> <ul style="list-style-type: none"> • Rental income received • Alimony received (under divorces finalized before 2019) • Canceled debt (such as credit card debt that is forgiven) • Taxable scholarship income (most scholarship income isn't taxable) • Royalties 	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>

Do not include:

- Stimulus payments
- Veterans benefits
- Loans you receive (like student or personal loans)
- Gifts
- Federal tax refunds
- Child support
- Workers compensation
- Supplemental Security Income (SSI)

	Monthly	Total
Total	<input style="width: 150px; height: 30px;" type="text"/>	<input style="width: 150px; height: 30px;" type="text"/>

* For less common types of income, use IRS Publication 501 to decide whether they should be included.